



STRENGTH & INTEGRITY
Since 1966

CENTRAL INVESTMENTS & FINANCE PLC

September 19, 2016

The Head of Trading and Market Surveillance
Colombo Stock Exchange
No.04-01 West Block
World Trade Center
Colombo

Attention: Ms. Nilupa Perera

Dear Sir,

New Investor to CIFL

This is with further reference to our previous letter dated 4th August 2016 and the newspaper item appeared in Sunday Times of 18th September 2016 about the arrival of German Investors to rescue CIFL.

We confirm the news item regarding the arrival of a group of investors from Vandell Financial Services SA on 15th September 2016 and they have already visited the Central Bank and had initial discussions with the officials of the CBSL on the same day. The Central Bank has not given any conclusion about the possibility of granting a loan of 50% of their investment from the Liquidity Support Scheme due to non availability of adequate assets in the company to provide the necessary collateral for the loan.

Further negotiations are going on and they have planned to sign a Memorandum of Understanding (MOU) with CIFL during their stay in Sri Lanka. We will keep you informed about future developments.

Thank you,

Yours Sincerely,

CENTRAL INVESTMENTS & FINANCE LIMITED

Lakshman Rupasinghe FCA
Non Executive Director



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Board of Directors: Mr. Royce Mahony, MBA (Australia) (Chairman); Mr. Suman Fernando, B.Sc. (Business Admin.) (Non-Chairman); Mr. Lakshman Rupasinghe, FCA (Non-Executive Independent Director); Mr. Premadasa Pathirana, B.Sc. (Admin.) (B. Dip. B. Mgt.) (Executive Independent Director); Dr. D.J.D. Jayakody, PhD (BSc) B.Ed. (Special) (MBA (US)); FPFA, MBMSI, MPA (Non-Executive Independent Director); Mr. Prabhath Samarasinghe, B.Sc. (Chemistry) (MBA) (Non-Executive Independent Director); Mr. Dulal Hatharathna, (Non-Executive Independent Director)

